

**BANDERA RIVER RANCH WATER SUPPLY CORPORATION
REGULAR MEETING – MARCH 28, 2015**

DIRECTORS PRESENT WERE:

Jim Deeter Ernie DeWinne Tom Nate Bonnie Tidball Wayne Mauldin

OTHERS IN ATTENDANCE:

Charlene Greenhill Karen Brucks Joe Ortega

The meeting was called to order by the President Jim Deeter at 3:30 p.m. March 28, 2015

MINUTES: Each Director read the Minutes of the April 5, 2014 Board Meetings.

MOTION:

Wayne Mauldin made a motion to accept the April 5, 2014 minutes as presented.

Tom Nate seconded the motion. - The Board voted unanimously and the motion passed.

ELECTION OF OFFICERS:

MOTION:

Wayne Mauldin made a motion to nominate Tom Nate as President.

Ernie DeWinne seconded the motion. - The Board voted unanimously and the motion passed.

MOTION:

Bonnie Tidball made a motion to nominate Wayne Mauldin as Vice President.

No second, Bonnie rescinds the motion.

MOTION:

Wayne Mauldin made a motion to nominate Jim Deeter as Vice President.

Ernie DeWinne seconded the motion. - The Board voted unanimously and the motion passed.

MOTION:

Wayne Mauldin made a motion to nominate Ernie DeWinne as Secretary Treasurer.

Bonnie Tidball seconded the motion. - The Board voted unanimously and the motion passed.

DOCUMENTS FOR LOAN TO BE FINALIZED: Jim Deeter advised that we received a request from the TWDB for possible closing on March 31st, Jim spoke to the title company and they have the title insurance ready but no one has contacted them from the TWDB. Jim feels that we should have the TWDB send us all the documents in final form so we can review them and run them past our attorney one more time. Ernie advised that he found out that the condo well is part of the security of the new loan. Jim Deeter advised that we should have the authorized representative agreement execution resolution form to sign the loan documents changed from himself to the new President Tom Nate.

Jim Deeter said up to this time he has been the overseer from the Board for the field operations and Joe has reported to him. He said he would continue to do so if the Board wished. He said he would also continue to follow the Well engineering. The Board agreed. As president, Tom Nate will take over the administrative duties.

TCEQ VIOLATION: Jim Deeter advised that Joe Ortega has found some information in the old files for Well #1 & #2 and Charlene Greenhill will request any documents from the TCEQ that we are authorized to operate those wells. Charlene said they found some letters that give the notice to proceed and approval for use on one of the wells, and found some plans that are stamped from the engineers.

Tom Nate announced that the next regular board meeting will be April 8, 2015.

MOTION:

Ernie DeWinne made a motion to adjourn.

Bonnie Tidball seconded the motion. - The Board voted unanimously and the meeting was adjourned.